

# Contingent Term Repo Facility

Learn **about the program** and its **reporting**, and access its **key contacts** and **related notices**.



**Announcement:** The Contingent Term Repo Facility (CTRF) is suspended.

## Program details

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The Contingent Term Repo Facility (CTRF) is the Bank of Canada's standing repo facility to counter any severe market-wide liquidity stresses and support the stability of the Canadian financial system. The CTRF offers Canadian dollar funding for 1-month to eligible counterparties on a standing, bilateral basis against securities issued or guaranteed by the Government of Canada or a provincial government.

## Terms and conditions

To participate in the CTRF, submit the following materials to the Bank by **email**:

- **application form**

By 12:00 noon (ET) on a business day when the facility is active, eligible and pre-approved participants must inform the Bank by **email** that they want to access the facility.

For operational details, please see the full **terms and conditions** for this program.

## Reporting

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Every Friday on the Bank's **weekly balance sheet**, the CTRF transactions will be reported at an aggregate level under "Securities purchased under resale agreements".

Note: Due to confidentiality considerations, the names of individual participants will not be published.

## Key contacts

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**Scott Kinnear**

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Financial Markets Department  
Bank of Canada  
**613-782-7723**

**Mark de Guzman**

Director  
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Bank of Canada  
**613-782-7245**

**Lorie Zorn**

Director  
Financial Markets Department  
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**403-956-4532**

## Related notices

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**Bank of Canada announces the discontinuation of market functioning programs introduced during COVID-19** March 23, 2021

As overall financial market conditions continue to improve in Canada, use of the Bank of Canada's programs that were introduced in 2020 in response to the shock from COVID-19 to support the functioning of key Canadian financial markets, has declined significantly.

Content Type(s): **Press, Market notices** Source(s): **Bankers' Acceptance Purchase Facility, Commercial Paper Purchase Program, Contingent Term Repo Facility, Corporate Bond Purchase Program, Provincial Bond Purchase Program, Provincial Money Market Purchase Program, Term Repo Operations**

**Bank of Canada Announces Activation of the Contingent Term Repo Facility** April 3, 2020

Following the previous announcement regarding Additional Measures to Support Market Functioning, the Bank is announcing today that it is activating the Contingent Term Repo Facility (CTRF) effective Monday April 6, 2020 and that it will remain open for the next 12 months.

Content Type(s): **Press, Market notices** Source(s): **Contingent Term Repo Facility**

## **Bank of Canada Announces Additional Measures to Support Market Functioning** March 20, 2020

The Bank is announcing four measures today designed to support market functioning given the rapidly evolving uncertainty around the impact of COVID-19.

Content Type(s): **Press, Market notices** Source(s): **Contingent Term Repo Facility, Term Repo Operations**